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Researchers:

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 Florencia Devoto
 Esther Duflo
 William Pariente

Sector(s): Finance

Fieldwork: Innovations for Poverty Action (IPA)

Location: Morocco

Sample: 162 villages

Target group: Rural population

Outcome of interest: Earnings and income Asset ownership

Intervention type: Credit

AEA RCT registration number: AEARCTR-0000371

0000000 : An Impact Evaluation of Microcredit in Rural Areas of Morocco

Partner organization(s): Agence Française de Développement (AFD), Al Amana Microfinance, International Growth Center (IGC)

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Women manufacturing argan oil in Morocco.

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2019 (1310 2019) .

Business ownership, revenue, and investment/costs

Business ownership: 8% increase in 2019. Business revenue: 10% increase in 2019. Business investment/costs: 10% increase in 2019.

Business profit: 10% increase in 2019. Household income: 10% increase in 2019. Household spending/consumption: 10% increase in 2019. Social well-being: 10% increase in 2019.

Outcome	Bosnia and Herzegovina	Ethiopia	India	Mexico	Mongolia	Morocco	Philippines
Business ownership	↑	—	—	—	↑	—	—
Business revenue	—	—	—	↑	—	↑	—
Business inventory/assets	↑	no data	↑	no data	↑	↑	—
Business investment/costs	—	—	↑	↑	no data	↑	↓
Business profit	—	—	—	—	—	↑	—
Household income	—	—	—	—	—	—	—
Household spending/consumption	—	↓	—	↓	↑	—	—
Social well-being	—	—	—	↑	—	—	↓

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Crèpon, Bruno, Florencio Devoto, Esther Duflo, and William Pariente. 2015. "Estimating the Impact of Microcredit on Those Who Take It Up: Evidence from a Randomized Experiment in Morocco." *American Economic Journal: Applied Economics* 7(1): 123-150.

1. CGAP. "Financial Inclusion" <https://www.cgap.org/topics/donors-investors>. Accessed: 2015.01.20